



Healthy Growth, Solid Foundation

Interim Results Highlights for 2007 First Half

	2007 HK\$ millions	2006 HK\$ millions	Changes
Total revenue	141,523	124,448	+14%
EBIT from established businesses	20,869	18,889	+10%
LBIT of the 3 Group	(11,324)	(11,990)	+6%
Consolidated Group EBIT	45,404	32,181	+41%
Profit attributable to shareholders	28,759	18,800	+53%
Earnings per share	HK\$6.75	HK\$4.41	+53%
Interim dividend per share	HK\$0.51	HK\$0.51	—

To ascertain the entitlement of shareholders to the interim dividend payable on Friday, 5 October 2007, the register of members of the Company will be closed from Thursday, 27 September 2007 to Thursday, 4 October 2007 (both days inclusive) during which period no transfer of shares will be registered.

Highlights of the five core businesses (comparisons are made to the same period in 2006):

Ports and Related Services

- Total revenue increased 16% to HK\$17,758 million and EBIT increased 10% to HK\$5,760 million. Total throughput at 31.5 million twenty-foot equivalent units represented an increase of 14%.
- Currently, this division operates in five of the seven busiest container ports in the world, with interests in a total of 45 ports comprising 257 berths in 23 countries.

Property and Hotels

- Total revenue and EBIT increased 8% and 9% to HK\$5,343 million and HK\$2,129 million respectively.
- Gross rental income of HK\$1,472 million was 10% higher and development profits were 121% higher.

Retail

- Total revenue was HK\$51,365 million, a 12% increase, mainly due to the growth of certain health and beauty operations and the full-period contribution from the new business in Ukraine.

- EBIT increased 5% to HK\$803 million. The number of retail outlets increased slightly and currently stands at over 7,800 outlets, covering 36 markets worldwide.

Energy and Infrastructure

- Cheung Kong Infrastructure announced a 15% increase in turnover to HK\$2,746 million. Profit attributable to shareholders increased 27% to HK\$2,018 million.
- Husky Energy continued to report satisfactory operating results. Comparable recurring net earnings increased 14%. Total production increased 10% to 384,600 barrels of oil equivalent per day.

Telecommunications

- Hutchison Telecommunications International announced a 12% increase in turnover to HK\$9,639 million. Profit attributable to shareholders was HK\$70,088 million which included profit on disposal of its mobile business in India of HK\$69,343 million. At 30 June 2007, the company had a consolidated mobile customer base of 6.8 million.
- 3G customer base grew 7% during the period and currently totals over 15.9 million worldwide. 3 Group's total revenue grew 20% to HK\$28,191 million. 3 Group achieved its cashflow target, reporting positive monthly EBITDA after all CACs during the first half of the year. Its total LBITDA after all CACs for the first half reduced by 72% to HK\$1,605 million.

Outlook

The economies of the Mainland and Asia region remain healthy and should continue to support a growth trend from which the Group's diversified portfolio of businesses will continue to benefit. The results of the first half of 2007 reflect continuing strong performance of the Group's established businesses overall and continuing improvement of the 3 Group's financial performance. With a strong financial foundation and the positive results reported in the first half, the Group will continue to perform well.

Li Ka-shing
Chairman

Hong Kong, 23 August 2007

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